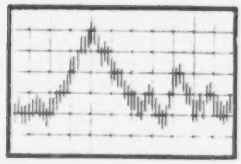
A5040-5



INTERNATIONAL REPORT

MAY 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

INTERNATIONAL VOLUME

Contact: Toby Taylor
202-466-5460

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Potatoes	9,530	6,187	37,569	35,830
Potatoe Options	28	0	129	10
Pigs	550	1,624	1,636	5,808
Soyameal	3,467	1,058	24,773	7,506
Soya Options		171		2,809
Cattle	0	15	8	15
BIFFEX (Baltic Freight Index)	9,865	4,505	48,963	33,459
BALTIC FUTURES EXCHANGE, UK	23,440	13,560	113,078	85,437
Crude Oil	122,453	281,522	575,294	1,091,766
Crude Oil Options	6,968	9,626	6,968	55,386
Heavy Fuel Oil		274		1,195
Gasoil	129,254	149,370	703,718	834,885
Gasoil Options	1,939	3,978	6,418	29,077
INTL PETROLEUM EXCHANGE, UK	260,614	444,770	1,292,398	2,012,309
Cocoa	164,040	173,129	688,274	837,448
Coffee	83,528	80,031	414,379	502,789
Sugar (FOB)	80,513	89,616	492,229	516,079
White Sugar	23,018	24,640	135,985	153,316
Rubber		276		276
Cocoa Options	9,317	21,936	12,236	84,616
Coffee Options	1,001	2,471	5,984	23,501
Raw Sugar Options	4,542	808	26,355	22,200
White Sugar Options		530		5,842
FUTURES & OPTIONS EXCHANGE, UK	365,959	393,437	1,775,442	2,146,067
High Grade Primary Aluminum	295,140	253,509	1,298,455	1,508,058
Copper - Grade A	366,923	445,845	1,788,820	2,182,075
Standard Lead	41,888	47,280	209,380	270,708
Primary Nickel	40,269	48,771	223,850	237,807
Silver	1,999		2,061	
Special High Grade Zinc	51,850	114,096	197,451	557,380
High Grade Zinc	47,640	0	344,164	28,019
Tin		25,175		131,769
LONDON METAL EXCHANGE, UK	845,709	934,676	4,064,181	4,915,816

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Gold		244		5,787
Gold Options		466,586		2,307,276
Coffee		40		69
U.S. Dollar		33,331		61,973
U.S. Dollar Options				
Deutschmark		30		30
BM&F, Brazil	0	500,231	0	2,375,135
Gold Options	32,849	8,751	110,755	86,114
Silver Options	292	18	1,455	152
Dollar/Guilder Options	56,079	13,078	197,601	77,269
Pound/Sterling/Guilder Opt	611	2,456	5,620	8,097
Dutch Gov't Bond Options	36,358	18,498	273,893	102,181
EOE Stock Index Options	198,822	83,155	841,818	719,316
Bond Index Options	21,927	7,148	91,969	24,063
Dutch Top 5 Index		13,455		24,466
Major Market Index Options	2,323	450	7,266	6,546
EUROPEAN OPTIONS EXCHANGE	349,261	147,009	1,530,377	1,048,204
Bullet Index (FTB)	10,299	199	43,152	1,041
EOE Stock Index (FTI)	18,326	22,550	108,568	161,011
Dutch Top 5 Index		6,022		9,828
Deliverable Bond (FTO)		2,884		35,148
FINANCIAL FUT. MKT. AMSTERDAM	28,625	31,655	151,720	207,028
Crude Palm Oil	16,075	20,463	67,584	103,814
Tin	1,064	263	5,567	2,240
RBD Palm Olein		20		10,520
Cocoa	546	557	2,722	3,047
KUALA LUMPUR COMMODITY EXCH	17,685	21,303	75,873	119,621

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Financial Times Index	69,864	138,003	374,418	553,895
Three Mth Pound (1/2M)	595,983	847,844	2,562,019	3,616,060
Long Gilt	292,161	709,822	1,716,310	2,582,034
3 Month Ecu		4,188		43,546
Deutschemark	285	1	1,538	49
Eurodollar	233,627	90,902	1,040,754	568,199
T-Bond	111,455	47,255	496,096	296,507
Yen Bond	10,084	5,050	44,164	24,490
Sterling Currency	1,283	1	2,877	90
Euromark	92,813	256,935	127,174	1,240,607
German Government Bund	407,197	798,748	1,545,350	4,601,208
Eurodollar Option	6,841	6,492	37,166	38,349
German Government Bund Option	42,616	136,666	64,903	584,559
Euromark Option		21,753		67,629
T-Bond Option	6,016	5,085	31,622	52,606
Gilt Option	51,312	89,434	364,108	325,603
Short Sterling Options	70,361	115,030	302,499	446,315
Pound/Dollar Option	93	0	619	34
LIFFE, UK	1,991,991	3,273,209	8,711,617	15,041,780
3 Month Treasury Bill	0	0	0	0
3 Month Eurodeutschemark	50,608	29,976	81,843	345,618
CAC 40 Stock Index	37,292	90,891	179,776	527,088
French Gov't Bond	966,101	1,070,708	6,437,409	7,205,889
Nationol Bond Options	535,560	471,420	2,894,731	3,174,744
3 Month Pibor	180,689	130,865	1,066,328	936,781
Potatos	2,222	2,529	9,144	14,536
Sugar	25,534	11,783	149,260	121,474
Coffee	257	38	1,489	624
Cocoa	0	0	159	0
MATIF, Paris	1,798,263	1,808,210	10,820,139	12,326,754
*Gold Options	36,534	10,831	125,344	97,725
*Combined market Montreal EOE, Vancouver, Sydney				
INTL OPTIONS CLEARING CORP.	36,534	10,831	125,344	97,725
Canadian L-T Bonds Opt.	40,831	13,012	134,789	77,028
Bankers Acceptance Futures	2,614	9,378	10,010	42,012
Bond Futures		40,255		180,012
MONTREAL EXCHANGE	43,445	62,645	144,799	299,052

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
U.S. Dollar	1,304	32	1,698	1,114
Government Stock 2	27,379	22,610	104,751	107,165
Government Stock 2 Options	500	1,145	1,095	4,305
90 Day Bank Bill	7,317	20,293	24,591	67,132
90 Day Bank Bill Options		460		922
Barclays Share Index	1,531	1,163	5,108	5,821
Barclays Share Index Options	431	231	559	1,049
New Zealand Dollar	322	9	1,231	154
New Zealand Dollar Options	0	2		2
3 Year Government Stock		0		44
NEW ZEALAND FUTURES EXCH	38,784	45,945	139,033	187,708
Gold		8,547		8,547
Eurodollar	435,690	217,117	1,654,993	1,325,288
Deutschemark	7,776	7,040	35,415	42,358
Japanese Yen	19,324	14,445	169,730	61,309
British Pound	150	366	707	1,212
Nikkei Stock Average	66,117	56,519	394,243	315,270
High Sulphur Fuel Oil	161,035	19,082	700,174	70,409
Euroyen		81,392		230,604
Eurodollar Options	546	939	5,021	4,654
Deutschemark Options	31	0	1,317	0
Japanese Yen Options	6	0	2,292	15
SIMEX, Singapore	690,675	405,447	2,963,892	2,059,666
All Ords. Index	35,476	24,148	136,885	111,485
Bank Bills 90 Day	621,114	365,165	2,445,859	2,534,971
Aust T-Bond 10 year	348,422	315,964	1,403,657	1,294,793
Australian Dollar	299	0	2,073	11
Semi-Government Bond		5	0	21,597
Live Cattle (Cash Set)	249	154	910	473
Wool (Cash Set)	0	0	31	1
Three Year Bonds	90,189	131,177	398,853	597,879
Bank Bill Options	51,411	61,291	182,210	301,386
Aust 10-Yr Bond Option	82,479	52,218	324,942	217,138
All Ords Options	18,322	30,209	46,455	72,954
3-Year Bond Options	3,518	8,086	13,109	25,470
Semi-Government Bond Option		0	0	0
Australian Dollar Options	1	0	3	0
All Ords, SYCOM		182		615
Bank Bill, SYCOM		3,792		27,852
Semi-Govt. Bond, SYCOM		0		120
Aust T-Bond 3 Yr, SYCOM		3,746		8,828
10-Yr Bond, SYCOM		7,197		27,090
SYDNEY FUTURES EXCHANGE	1,251,480	1,003,334	4,954,987	5,242,663
Swiss Market Index	138,277	521,631	889,448	1,535,558
SOFFEX, Switzerland	138,277	521,631	889,448	1,535,558

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Interest Rate Options	395	340	395	740
OMX (Index) Options	293,748	411,123	1,837,520	1,984,736
OMX (Index) Forwards	0	335	0	1,440
OMFX Currency Options	1,723	0	5,767	4,996
OMFX Currency Forwards		6		291
STOCKHOLM OPTIONS EXCHANGE	295,866	411,804	1,843,682	1,992,203
TSE 300 Spot Index	347	0	645	22
TSE 35 Index	3,355	4,257	12,176	18,168
TSE 35 Options	42,866	73,313	208,955	348,300
Silver Options	55	67	630	483
TORONTO FUTURES EXCHANGE	46,623	77,637	222,406	366,973
Wheat	10,388	8,847	62,024	41,735
Oats	4,302	8,643	22,754	33,474
Thunder Bay Barley	24,213	16,359	114,453	76,506
Rye	1,561	3,239	9,680	13,011
Flax Seed	14,630	7,174	77,865	58,774
Canola/Rape Seed	80,411	82,685	303,315	190,563
Western Barley	521	573	521	3,556
WINNIPEG COMMODITY EXCH	136,026	127,520	590,612	417,619
Gold	63,416	713,400	541,982	2,608,668
Silver	16,198	35,395	277,909	200,191
Platinum	223,889	219,249	1,256,946	1,194,678
Rubber	174,570	131,470	1,169,098	952,312
Cotton Yarn	462,788	143,634	985,674	903,750
Woolen Yarn	478	502	2,538	2,378
*TOKYO COMM EX INDUSTRY	941,339	1,243,650	4,234,147	5,861,977
3 Month Euroyen		1,432,910		5,150,630
3 Month Eurodollar		195		5,534
Japanese Yen		330		1,688
*TOKYO FINANCIAL FUTURES EXCH	0	1,433,435	0	5,157,852
American Soybeans	366,595	605,603	1,362,031	1,773,451
Chinese Soybeans	368	289	1,808	1,806
Red Beans	145,683	175,900	716,080	618,462
*TOKYO GRAIN EXCHANGE	512,646	781,792	2,079,919	2,393,719

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Yen Gov't Bond (10 Yr)	1,221,089	1,404,447	6,961,363	6,708,032
Yen Gov't Bond (20 Yr)	1,227	2,231	14,918	8,153
TOPIX Stock Index	252,285	275,072	1,471,049	1,648,703
US T-Bond Futures		72,888		218,171
TOPIX Options		22,277		194,338
*TOKYO STOCK EXCHANGE	1,474,601	1,776,915	8,447,330	8,777,397
Domestic Soybeans	2	2	10	10
Red Beans	15,832	6,764	55,902	54,814
White Beans	2	2	10	10
Potato Starch	2	2	10	10
Imported Soybeans	21,795	47,981	92,787	134,440
*HOKKAIDO GRAIN EXCH	37,633	54,751	148,719	189,284
Red Beans	23,343	8,334	106,178	46,633
Imported Soybeans	45,624	43,371	194,086	156,989
Refined Sugar	117	123	591	585
*KANMON COMMODITY EXCH	69,084	51,828	300,855	204,207
Red Beans	15,234	3,788	68,670	29,990
Imported Soybeans	34,526	33,036	167,503	121,156
*KOBE GRAIN EXCH	49,760	36,824	236,173	151,146
Raw Silk	8,922	12,597	148,870	164,978
*KOBE RAW SILK EXCH	8,922	12,597	148,870	164,978
Rubber (RSS3)	94,398	83,962	559,371	545,748
*KOBE RUBBER EXCH	94,398	83,962	559,371	545,748
Dried Cocoon	45,250	67,067	256,269	510,989
*MAEBASHI DRIED COCOON EXCH	45,250	67,067	256,269	510,989
Red Beans	49,841	34,433	203,429	133,526
Sweet Potato Starch	4	4	20	20
Imported Soybeans	21,496	53,127	94,991	143,654
Refined Sugar	234	246	1,182	1,170
*NAGOYA GRAIN EXCH	71,575	87,810	299,622	278,370

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Cotton Yarn (40S)	120,895	103,655	350,140	528,465
Staple Fiber Yarn (Dull)	2,359	1,437	17,123	10,759
Wool Yarn	997	1,490	9,573	14,861
*NAGOYA TEXTILE EXCH	124,251	106,582	376,836	554,085
Red Beans	149,633	84,091	647,260	358,176
Imported Soybeans	137,951	228,708	564,671	736,600
*OSAKA GRAIN EXCH	287,584	312,799	1,211,931	1,094,776
Refined Sugar	234	246	1,182	1,170
Raw Sugar	116,563	290,465	439,379	1,328,312
*OSAKA SUGAR EXCHANGE	116,797	290,711	440,561	1,329,482
Staple Fiber Yarn(Bright)	274	251	1,342	1,237
Staple Fiber Yarn (Dull)	249	251	1,252	1,189
Wool Yarn	38,720	50,313	99,343	237,027
Cotton Yarn (20S)	69,825	104,691	149,358	482,520
Cotton Yarn (40S)	39,841	35,634	94,817	182,722
*OSAKA TEXTILE EXCHANGE	148,909	191,140	346,112	904,695
Refined Sugar	234	246	1,182	1,170
Raw Sugar	296,932	779,112	1,054,589	3,400,848
*TOKYO SUGAR EXCHANGE	297,166	779,358	1,055,771	3,402,018
Dried Cocoon	47,927	96,239	206,278	254,590
*TOYAHASHI DRIED COCOON EXCH	47,927	96,239	206,278	254,590
Raw Silk	11,670	22,209	170,021	116,894
*YOKOHAMA RAW SILK EXCH	11,670	22,209	170,021	116,894
Osaka 50 Stock Index	19	22	202	117
Nikkei Index Futures	414,545	1,119,396	1,903,338	4,390,387
Nikkei Index Options		726,859		3,569,187
*OSAKA SECURITIES EXCHANGE	414,564	1,846,277	1,903,540	7,959,691
Hang Seng Index	40,703	11,710	113,569	58,695
3-Month HIBOR		3,173		40,369
Soybeans	13,826	8,545	72,850	45,326
Sugar	18,742	14,365	72,681	53,446
Gold	92	88	592	408
HONG KONG FUTURES EXCHANGE	73,363	37,881	259,692	198,244

*EXCHANGE LOCATED IN JAPAN